

S. V. NIPHADKAR
AND
COMPANY
Chartered Accountants

Annexure VII

Auditor's Report on half yearly and yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Has Lifestyle Limited

We have audited the Half yearly and yearly Financial results of Has Lifestyle Limited for half year and year ended 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly and yearly financial results have been prepared on the basis of the related financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly and yearly financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31st March 2016 as well year ended 31st March 2016

For, S. V. Niphadkar & Co
Chartered Accountant

S. V. Niphadkar

CA. Suhas Niphadkar
(Proprietor)
Membership No. 041578



Place: Mumbai
Date: 30/05/2016

HAS LIFESTYLE LIMITED				
PART 1 AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2016				
Particulars	Half year ended on		Year ended on	
	31-03-2016	31-03-2015	31-03-2016	31-03-2015
	Audited	Audited	Audited	Audited
Gross Sales From Operation				
1 Income From Operations				
(a) Net Sales from operations	1,83,25,700	1,04,23,136	3,67,75,164	1,88,48,737
(b) Other Operating Income	9,11,184	27,24,445	32,62,925	33,82,626
Total Income From Operation (net)	1,92,36,884	1,31,47,581	4,00,38,089	2,22,31,363
2 Expenses				
(a) Cost of Materials Consumed	58,50,963	34,29,728	1,22,19,891	71,65,560
(b) Purchase of Stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	36,62,598	23,94,638	67,40,819	40,06,257
(e) Depreciation And Amortisation Expense	11,45,715	5,44,767	20,09,730	8,91,917
(f) Other expenses	84,95,128	44,29,542	1,80,52,511	98,41,802
Total Expenditure	1,91,54,405	1,07,98,675	3,90,22,951	2,19,05,536
3 Profit From Operations before other				
Income, Finance Cost, & Exceptional Items (1 - 2)	82,479	23,48,906	10,15,138	3,25,827
4 Other Income	-	36,85,721	5,03,523	38,17,707
5 Profit From Ordinary activities before				
Finance Cost, & Exceptional Items (3 + 4)	82,479	60,34,627	15,18,661	41,43,534
6 Finance Costs	32,394	51,007	78,743	58,756
7 Profit From Ordinary activities after				
Finance Cost, but before				
Exceptional Items (5 - 6)	50,085	59,83,620	14,39,918	40,84,778
8 Exceptional Items				
9 Profit / (Loss) from Ordinary Activities before Tax (7+8)	50,085	59,83,620	14,39,918	40,84,778
10 Tax Expenses (Including Deferred Tax)	(1,48,879)	(15,269)	(2,69,338)	8,881
11 Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	1,98,964	59,98,889	17,09,256	40,75,897
12 Extraordinary Items (net of expenses)				
13 Net Profit / (Loss) for the period / year (11-12)	1,98,964	59,98,889	17,09,256	40,75,897
14 Paid Up Equity Share Capital (Face Value of Share Rs.10/-Each)	4,75,41,060	4,75,41,060	4,75,41,060	4,75,41,060
15 Reserves Excluding Revaluation Reserve (As per Audited Balance Sheet of Previous accounting Year)				
16 i. Earning Per share (Before Extraordinary Items)				
(a) Basic (Rs.) -	0.04	1.26	0.36	0.86
(a) Diluted (Rs.) -	0.04	1.26	0.36	0.86
ii. Earning Per share (After Extraordinary Items)				
(a) Basic (Rs.) -	0.04	1.26	0.36	0.86
(a) Diluted (Rs.) -	0.04	1.26	0.36	0.86
See accompanying note to the Financial Results				

Note :

- The above results have been reviewed by the Audit Committee and taken on record in the Board of Directors Meeting of the Company at their Meeting held on May 30, 2016.
- The Company operate on One Segment i.e. Fresh Juices & eatable and entire revenue is from this Segment.
- The Company got listed its shares on SME Institutional Trading Platform of Exchange of BSE Ltd on December 24, 2014.
- No Complaints were received from Investors during the period.
- Figures of previous year, have been reclassified/ regrouped whatever necessary.

Place : Mumbai
Date : 30th May, 2016



For and behalf of the Board of Directors of
Has Lifestyle Limited

Hemang Bhatt
Managing Director
DIN 01353668



Juices & More

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HAS LIFESTYLE LIMITED
Statement of Assets and Liabilities

HAS Lifestyle Limited.

35-B, Khatau Bldg., 2nd Floor,
Alkesh Dinesh Mody Marg, Fort,
Mumbai - 400 001. India

Tel. : +91 22 30266060

Web : www.hasjuicebar.com

CIN No. : L74999MH2006PLC166037
(Amt in Rs.)

Particulars	As at	As at
	31/03/2016	31/03/2015
	Audited	Audited
A EQUITY AND LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	4,75,41,060	4,75,41,060
(b) Reserves and surplus	71,30,609	54,21,353
(c) Money received against share application	-	-
Sub-total-Shareholder's funds	5,46,71,669	5,29,62,413
2. Share Application Money Pending Allotment	-	-
3. Minority Interest	-	-
4. Non-Current Liabilities		
(a) Long-term borrowing	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	4,94,471	8,21,221
Sub-total-Non-Current liabilities	4,94,471	8,21,221
5. Current liabilities		
(a) Short-term borrowing	28,94,290	2,12,000
(b) Trade payable	11,72,656	1,95,839
(c) Other current liabilities	4,48,644	4,01,090
(d) Short-term provisions	-	-
Sub-total-Current liabilities	45,15,590	8,08,929
TOTAL-EQUITY AND LIABILITIES	5,96,81,730	5,45,92,563
B ASSETS		
1. Non-current assets		
(a) Fixed assets	66,65,484	41,71,462
(b) Goodwill on consolidation	-	-
(c) Non-current investment	3,34,81,391	1,39,27,186
(d) Deferred tax assets (net)	3,00,438	31,100
(e) Long-term loan and advance	-	-
(f) Other non-current assets	1,72,396	2,58,595
Sub-total-Non-current assets	4,06,19,709	1,83,88,343
2. Current assets		
(a) Current investment	-	-
(b) Inventories	10,96,445	3,31,521
(c) Trade Receivables	86,84,464	5,57,587
(d) Cash and cash equivalents	29,56,457	16,88,955
(e) Short-term loan and advance	63,24,655	3,36,26,157
(f) Other current assets	-	-
Sub-total-current assets	1,90,62,021	3,62,04,220
Total - Assets	5,96,81,730	5,45,92,563

For and behalf of the Board of Directors of
Has Lifestyle Limited



Hemang Bhatt
Hemang Bhatt
Managing Director
DIN 01353668
Place : Mumbai
Date : 30th May, 2016